

Remarks**CR00433-2023**

- o Please be advised that the number of issued and outstanding shares of Wellex Industries, Incorporated (“WIN”) has not yet been adjusted on the Exchange’s systems pending clarification on the Company’s previous issuances of shares and the public ownership level as indicated in its Public Ownership Report for the quarter ended December 31, 2022 (“Dec 2022 POR”). WIN’s Dec 2022 POR is disseminated solely for purposes of information. The Exchange will update the investing public of further developments on the foregoing matter.

The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company’s weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.

Wellex Industries, Incorporated WIN

PSE Disclosure Form POR-1 - Public Ownership Report Reference: Amended Rule on Minimum Public Ownership

Report Type

- Monthly
 Quarterly
 Others

| | |
|--------------------|--------------|
| Report Date | Dec 31, 2022 |
|--------------------|--------------|

Computation of Public Ownership

| | |
|---|---------------|
| Number of Issued and Outstanding Common Shares | 3,271,952,740 |
| Less: Number of Treasury Common Shares, if any | 0 |
| Number of Outstanding Common Shares | 3,271,952,740 |

Less :**A. Directors**

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|---------------------------|---------------|----------|--------------------------------|-------------------------------|
| Ruben D. Torres | 100 | 0 | 100 | 0 |
| Elvira A. Ting | 111,850,000 | 0 | 111,850,000 | 3.41 |
| Kenneth T. Gatchalian | 100,000,100 | 0 | 100,000,100 | 3.05 |
| William T. Gatchalian | 835,000,100 | 0 | 835,000,100 | 25.52 |
| Richard L. Ricardo | 460,000 | 0 | 460,000 | 0.01 |
| Omar M. Guinomla | 100,000 | 0 | 100,000 | 0 |
| Sergio R. Ortiz-Luis, Jr. | 100 | 0 | 100 | 0 |
| Renato C. Francisco | 100 | 0 | 100 | 0 |
| Josaias T. De LA Cruz | 2,000 | 0 | 2,000 | 0 |
| Aristeo R. Cruz | 10,000 | 0 | 10,000 | 0 |
| Lamberto B. Mercado, Jr. | 200 | 0 | 200 | 0 |
| | 1,047,422,700 | 0 | 1,047,422,700 | 31.99 |

B. Officers

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

C. Principal/Substantial Stockholders

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|--------------------|-------------|----------|--------------------------------|-------------------------------|
| DEE HUA GATCHALIAN | 492,962,532 | - | 492,962,532 | 15.06 |
| | 492,962,532 | 0 | 492,962,532 | 15.06 |

D. Affiliates

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

E. Government

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

F. Banks

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

G. Employees

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

H. Lock-Up Shares

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

I. Others

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
|------|--------|----------|--------------------------------|-------------------------------|

| | | | | |
|---|---|---|---|---|
| - | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 |

| | |
|---|---------------|
| Number of Listed Common Shares | 3,276,045,637 |
| Total Number of Non-Public Shares | 1,540,385,232 |
| Total Number of Shares Owned by the Public | 1,731,567,508 |
| Public Ownership Percentage | 52.92% |

Other Relevant Information

THE TOTAL ISSUED AND OUTSTANDING SHARES ARE SUBJECT TO RECONCILIATION WITH THE EXCHANGE WITH RESPECT TO 14,560 SHARES ARISING FROM THE CONVERSION OF SAID SHARES DUE TO CHANGE IN PAR VALUE.

Filed on behalf by:

| | |
|--------------------|----------------------|
| Name | Amando Ponsaran, Jr. |
| Designation | Corporate Secretary |