

MINUTES OF THE ORGANIZATIONAL MEETING
OF THE BOARD OF DIRECTORS OF FORUM PACIFIC, INC.
HELD ON NOVEMBER 4, 2015 AT 3:00 P.M.
35TH FLR. ONE CORPORATE CENTER, PASIG CITY

Attendance:

Mr. Rogelio D. Garcia
Mr. Kenneth T. Gatchalian
Ms. Elvira A. Ting
Mr. Richard L. Ricardo
Mr. William T. Gatchalian
Atty. Lamberto B. Mercado, Jr.
Mr. Omar M. Guinomla
Mr. Joson T. Lim
Mr. Byoung Hyun Suh
Atty. Miguel B. Varela

PROCEEDINGS OF THE MEETING

CALL TO ORDER

Mr. Rogelio D. Garcia, Chairman, called the meeting to order and thereafter presided. Atty. Mariel L. Francisco, Corporate Secretary, recorded the proceedings of the meeting.

DETERMINATION OF QUORUM

The Corporate Secretary certified that a majority of the directors were in attendance; hence there was a quorum for the transaction of business

DISCUSSION OF 3RD QUARTER RESULT OF OPERATIONS

Mr. Richard L. Ricardo, Treasurer, presented to the Board the financial statements which include the Statement of Financial Position and Result of Operations for the period ended September 30, 2015. The Audit Committee has reviewed and recommended for approval the final draft for filing with the Securities and Exchange Commission. The Board also discussed the future plans and possible projects the company may invest into. The internal legal counsel, Atty. Mercado, also updates the Board on the pending case on Plastic City petition for corporate rehabilitation.

On motion duly made and seconded, the Board unanimously passed the following resolution:

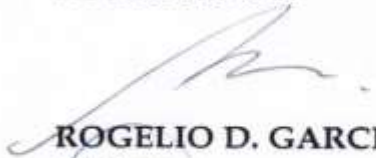
“RESOLVED, as it is hereby resolved, that the financial statements which include the Statement of Financial Position and Result of Operations for the period ended June 30, 2015 are hereby approved and authorized for filing with the Securities and Exchange Commission”

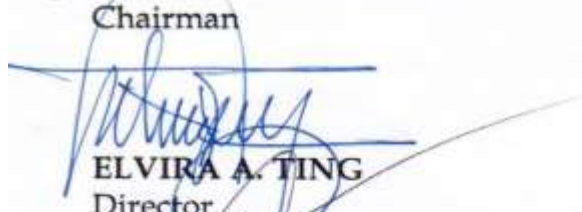
ADJOURNMENT


There being no other business to transact, the meeting was adjourned.

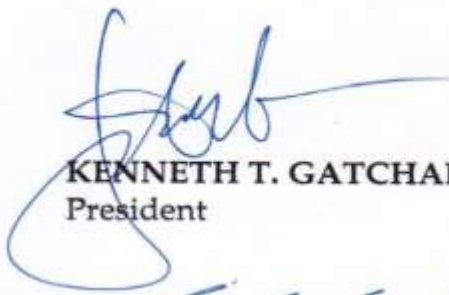

- **MARIEL L. FRANCISCO**
Corporate Secretary


ATTESTED BY:



ROGELIO D. GARCIA
Chairman


ELVIRA A. TING
Director

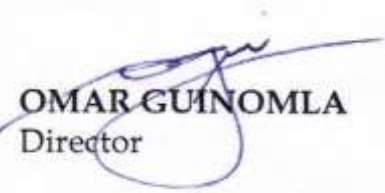

WILLIAM T. GATCHALIAN
Director

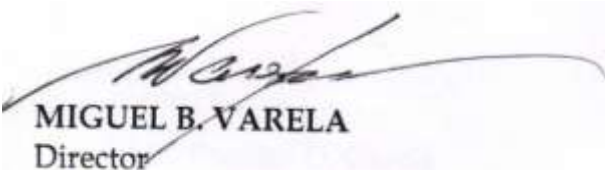

KENNETH T. GATCHALIAN
President


RICHARD L. RICARDO
Director


LAMBERTO B. MERCADO, JR.
Director


BYOUNG H. SUH
Director


OMAR GUINOMLA
Director


MIGUEL B. VARELA
Director


JOSON T. LIM
Director