MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF WELLEX INDUSTRIES, INC.
HELD ON APRIL 12, 2023 AT 3:00 P.M.
35TH FLR. ONE CORPORATE CENTER, PASIG CITY (VIA REMOTE COMMUNICATION)

Attendance:

Mr. Ruben D. Torres
Mr. Kenneth T. Gatchalian
Ms. Elvira A. Ting
Mr. Richard L. Ricardo
Mr. William T. Gatchalian
Atty. Lamberto B. Mercado, Jr.
Mr. Renato C. Francisco
Mr. Omar M. Guinomla
Atty. Aristeo R. Cruz
Mr. Josaias T. Dela Cruz
Mr. Sergio R. Ortiz-Luis, Jr.

PROCEEDINGS OF THE MEETING

The special meeting was conducted via remote communication. Mr. Ruben D. Torres, Chairman, called the meeting to order and thereafter presided. Amando Ponsaran, Jr., Corporate Secretary, recorded the proceedings of the meeting.

APPROVAL OF 2022 AUDITED FINANCIAL STATEMENTS

Mr. Richard L. Ricardo, Treasurer, presented to the Board for approval, the final draft of the Corporation's audited financial statements for the year ended December 31, 2022. He stated that Management and the external auditors, Diaz Murillo Dalupan and Company, have discussed and recommended for approval the final draft of the audited financial statements.

Thereupon, on motion duly made and seconded, the Board unanimously passed the following resolution:

> "RESOLVED, that the financial statements of Wellex Industries, Inc. and subsidiaries for the year ended 31 December 2022 on which Diaz Murillo Dalupan and Company, the external auditors of the Corporation, rendered an unqualified audit opinion are hereby approved and authorized for issue and release."

ADJOURNMENT

There being no other business to transact, the meeting was adjourned.

AMANDO J. PONSARAN, JR.
Corporate Secretary

Attested by:

RUBEN D. TORRES
Chairman of the Board

KENNETH T. GATCHALIAN
President

ELVIRA A. TING
Vice President

WILLIAM T. GATCHALIAN
Director

RICHARD L. RICARDO
Treasurer

OMAR M. GUINOMLA
Director

RENATO C. FRANCISCO
Director

SERGIO R. ORTIZ-LUIS, JR.
Director

JOSAIAS T. DELA CRUZ
Director

ATTY. LAMBERTO B. MERCADO, JR.
Director

ATTY. ARISTEO R. CRUZ
Director