

MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF
WELLEX INDUSTRIES, INC. HELD ON APRIL 5, 2017 AT 11:00 A.M.
ONE CORPORATE CENTER, PASIG CITY

PRESENT:

Mr. Rogelio D. Garcia
Mr. Sergio R. Ortiz-Luis, Jr.
Mr. Peter S. Salud
Mr. James B. Palit-Ang
Atty. Lamberto B. Mercado, Jr.
Mr. Joson T. Lim
Mr. Richard L. Ricardo
Mr. Omar M. Guinomla
Ms. Elvira A. Ting.
Mr. Kenneth T. Gatchalian
Mr. Byoung Hyun Suh

ALSO PRESENT:

Atty. Mariel L. Francisco

PROCEEDINGS OF THE MEETING

Call to Order

Mr. Rogelio D. Garcia, Chairman, called the meeting to order and thereafter presided. Atty. Mariel L. Francisco, Corporate Secretary, recorded the proceedings of the meeting.

Determination of Quorum

The Corporate Secretary certified that a majority of the directors were present and that there is a quorum for the transaction of business.

Approval of Minutes of Previous Meeting

On motion duly made and seconded, the Board approved the minutes of the organizational meeting held on 20 March 2017.

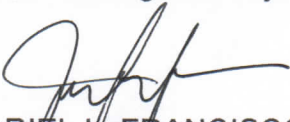
Authorized Signatories for Transactions with
Stock Transfer Agent and Securities Registrar

On motion duly made and seconded, the Board designated any one (1) of the following as authorized signatory of the Corporation for all transactions of the Corporation with the Corporation's stock transfer agent, Banco de Oro, and securities registrar, Philippine Depository and Trust Corporation, to wit:

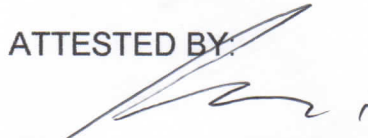
Kenneth T. Gatchalian	-	President
Elvira A. Ting	-	Director
Mariel L. Francisco	-	Corporate Secretary

Adjournment

There being no other business to transact, the meeting was adjourned.

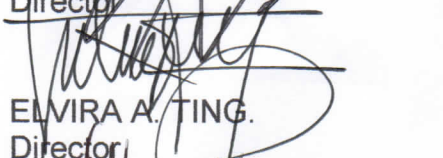

MARIEL L. FRANCISCO
Corporate Secretary

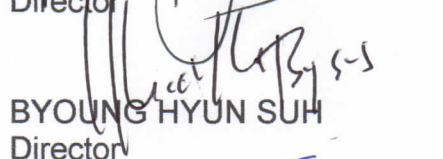
ATTESTED BY:

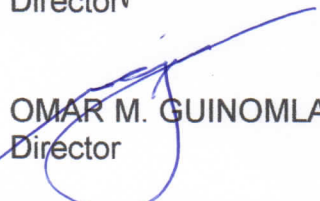

ROGELIO D. GARCIA
Chairman of the Board


SERGIO R. ORTIZ-LUIS, JR.
Director

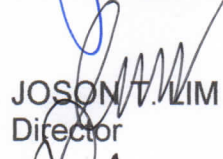

JAMES B. PALIT-ANG
Director


ELVIRA A. TING.
Director


BYOUNG HYUN SUH
Director



OMAR M. GUINOMLA
Director


KENNETH T. GATCHALIAN
Director and President


JOSON T. LIM
Director


LAMBERTO B. MERCADO, JR.
Director


WILLIAM T. GATCHALIAN
Director


RICHARD L. RICARDO
Director