MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF WELLEX INDUSTRIES, INC. HELD ON **AUGUST 20, 2024**
(VIA REMOTE COMMUNICATION)

ATTENDANCE:

Mr. Ruben D. Torres
Mr. Kenneth T. Gatchalian
Ms. Elvira A. Ting
Mr. Richard L. Ricardo
Mr. William T. Gatchalian
Atty. Lamberto B. Mercado, Jr.
Mr. Renato C. Francisco
Mr. Omar M. Guinomla
Atty. Aristeo R. Cruz
Mr. Josaias T. Dela Cruz
Mr. Sergio R. Ortiz-Luis, Jr.

PROCEEDINGS OF THE MEETING

CALL TO ORDER

Mr. Ruben D. Torres, the Chairman, called the meeting of the Board of Directors of **WELLEX INDUSTRIES, INC.,** (the "Corporation") to order and thereafter presided. He said the meeting will be conducted through videoconferencing using the Zoom application, pursuant to SEC Memorandum Circular No. 6, Series of 2020. He instructed the Corporate Secretary, Mr. Amando J. Ponsaran, Jr., Corporate Secretary, recorded the proceedings of the meeting, at which quorum was present.

DETERMINATION OF QUORUM

The Corporate Secretary requested each of the directors to state his/her name, position, and location; to confirm that he/she received the Notice of Meeting, including the agenda and materials; and to specify the device that he/she is using. After the roll call, all the directors confirmed that they can clearly see and/or hear all the attendees. The Corporate Secretary then certified that all the directors were present, and as such, there is a quorum for the transaction of corporate business.

AUTHORITY TO WITHDRAW CONSULTA WITH LAND REGISTRATION AURHORITY AND APPOINTMENT OF COUNSEL TO FILE THE WITHDRAWAL

"RESOLVED, AS IT IS HEREBY RESOLVED, that **WELLEX INDUSTRIES INC.** (the "Corporation"), be, as it is hereby authorized to withdraw the Appeal or Letter filed by Corporate Counsels Philippines, Law Offcies by way of Consulta on previous titles covered by **TCT N-281261 and TCT N281262, now covered by Transfer Certificate of Title Nos. N-153395 and N-153396 (**Subject Properties) in relation to the case entitled as Social Security System vs. Waterfront Philippines, Inc., and docketed as Civil Case No. Q-04-52629 for Sum of Money and Damages;

RESOLVED, that **CORPORATE COUNSELS PHILIPPINES, LAW OFFICES** is hereby authorized to file the Notice of Withdrawal of Consulta before the Registry of Deeds/Land Registration Authority and/or to other concerned governmental agencies, if necessary;

RESOLVED FURTHER, that for this purpose, hereby appoints, designates and authorizes MR. ALFREDO R. TOLENTINO, JR., with office address at 35th Floor One Corporate Center, Julia Vargas corner Meralco Avenue, Ortigas Center, Pasig City, as the duly authorized representative for and on behalf of the Corporation, to transact , process, sign and execute documents related to the foregoing before the Registry of Deeds/Land Registration Authority and to secure all other necessary documentary requirements related thereto from the local government units concerned and all other government agencies

"RESOLVED FINALLY, that his authority shall supersede and revoke all other authorities previously granted and delegated to other individuals, if any, pertaining to the mentioned subject matter."

ADJOURNMENT

There being no other business to transact, the meeting was adjourned.

AMANDO J. PONSARAN, JR.
Corporate Secretary

ATTESTED BY:

RUBEN D. TORRES
Chairman of the Board

KENNETH T. GATCHALIAN
President

ELVIRA A. TING
Vice President

WILLIAM T. GATCHALIAN
Director

RICHARD L. RICARDO
Director

OMAR M. GUINOMLA
Director

RENATO C. FRANCISCO
Director

SERGIO ANTONIO S. ORTIZ-LUIS
Director

JOSAIAS T. DELA CRUZ
Director

LAMBERTO B. MERCADO, JR.
Director

ARISTEO R. CRUZ
Director