

MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF WELLEX INDUSTRIES, INC.
HELD ON FEBUARY 23, 2026 AT 10:00 A.M.
35TH FLR. ONE CORPORATE CENTER, PASIG CITY (VIA REMOTE COMMUNICATION)

Attendance:


Mr. Ruben D. Torres
Ms. Elvira A. Ting
Mr. Richard L. Ricardo
Mr. William T. Gatchalian
Mr. Hanniel T. Ngo
Atty. Lamberto B. Mercado, Jr.
Mr. Renato C. Francisco
Mr. Omar M. Guinomla
Atty. Aristeo R. Cruz
Mr. Josaias T. Dela Cruz
Mr. Sergio Antonio S. Ortiz-Luis

PROCEEDINGS OF THE MEETING

The special meeting was conducted via remote communication. Mr. Ruben D. Torres, Chairman, called the meeting to order and thereafter presided. Amando J. Ponsaran, Jr., Corporate Secretary, recorded the proceedings of the meeting, at which quorum was present, and acting throughout, the following resolution was unanimously approved:

“RESOLVED that the Board of Directors of the Corporation hereby appoints **LEONARDO C. HINGGARAY and/or DIONNIE M. SALAO III**, to be authorized and empowered for and on behalf of the Corporation, and in order to give effect to enforce the authorities herein granted, to transact with relevant government agencies (e.g: Bureau of Internal Revenue; City/Provincial Assessor’s Office; City/Provincial Registry of Deeds, Department of Agrarian Reform (DAR)), process, deliver or receive any and all documents with a view to obtain the latest or up to date documentary requirements that are necessary for the transfer of land titles of various parcels of land purchased by WELLEX INDUSTRIES INCORPORATED (FORMERLY: REPUBLIC RESOURCES AND DEVELOPMENT CORPORATION., which is located in the City of Pasig, Metro, Manila, covered by *Transfer Certificate of Title No. 011-2023000787, Lot 1, Blk. 2, with an aggregate area of Two Thousand Eight Hundred Sixty Eight (2,868), square meters, more or less; and Tax Declaration No. E-030-25815* to process the assessment of applicable taxes relative thereto, and, to do or cause to be done all such other acts and things, including the issuance and/or execution of any other instruments, payment of taxes/fees, as may be proper or necessary arising out of or in connection with the foregoing authority, and to claim and receive the newly issued title.

RESOLVED FURTHER, that all acts and documents executed and entered into by the aforementioned signatory prior to, but pursuant and in accordance with, the



foregoing authorities are hereby confirmed, affirmed and ratified. This authority supersedes and revokes all other authorities previously given to the foregoing individuals, pertaining to the subject matter hereof.

RESOLVED FINALLY, that the foregoing authorities shall remain in full force and effect and binding on the Corporation unless rescinded or otherwise voided."

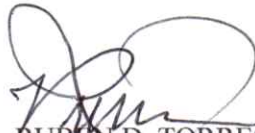
ADJOURNMENT

There being no other business to transact, the meeting was adjourned.

Attested by:



AMANDO J. PONSARAN, JR.
Corporate Secretary



RUBEN D. TORRES
Chairman of the Board



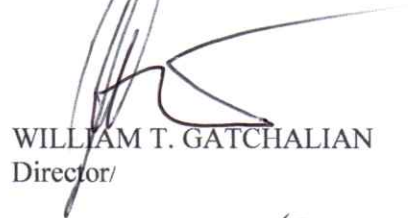
ELVIRA A. TING
Director/Vice Chairman



RICHARD D. RICARDO
Director/President



HANNIEL T. NGO
Director



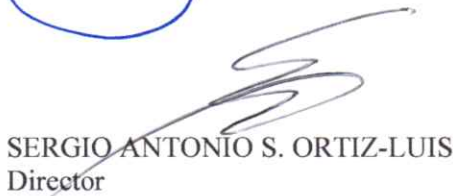
WILLIAM T. GATCHALIAN
Director/



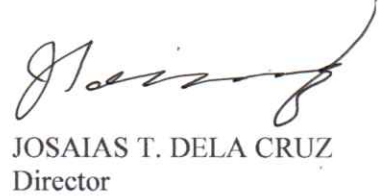
OMAR M. GUINOMLA
Director



RENATO C. FRANCISCO
Director



SERGIO ANTONIO S. ORTIZ-LUIS
Director



JOSAIAS T. DELA CRUZ
Director



ATTY. LAMBERTO B. MERCADO, JR.
Director



ATTY. ARISTEO R. CRUZ
Director