

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF WELLEX INDUSTRIES, INC. HELD ON JANUARY 28, 2025 AT 10:00 A.M.
AT 5TH FLR. ONE CORPORATE CENTER, PASIG CITY
(VIA REMOTE COMMUNICATION)

ATTENDANCE:

Mr. Ruben D. Torres
Mr. Kenneth T. Gatchalian
Ms. Elvira A. Ting
Mr. Richard L. Ricardo
Mr. William T. Gatchalian
Atty. Lamberto B. Mercado, Jr.
Mr. Renato C. Francisco
Mr. Omar M. Guinomla
Atty. Aristeo R. Cruz
Mr. Josaias T. Dela Cruz
Mr. Sergio R. Ortiz-Luis, Jr.

PROCEEDINGS OF THE MEETING

CALL TO ORDER

Mr. Ruben D. Torres, the Chairman, called the meeting of the Board of Directors of **WELLEX INDUSTRIE, INC.**, (the "Corporation") to order and thereafter presided. He said the meeting will be conducted through videoconferencing using the Zoom application, pursuant to SEC Memorandum Circular No. 6, Series of 2020. He instructed the Corporate Secretary, Mr. Amando J. Ponsaran, Jr., Corporate Secretary, recorded the proceedings of the meeting, at which quorum was present.

DETERMINATION OF QUORUM

The Corporate Secretary requested each of the directors to state his/her name, position, and location; to confirm that he/she received the Notice of Meeting, including the agenda and materials; and to specify the device that he/she is using. After the roll call, all the directors confirmed that they can clearly see and/or hear all the attendees. The Corporate Secretary then certified that all the directors were present, and as such, there is a quorum for the transaction of corporate business.

AUTHORITY TO AVAIL REALTY PROPERTY TAX AMNESTY

On motion duly made seconded, the Board unanimously approved the following resolutions;

"RESOLVED, that **WELLEX INDUSTRIES, INC.** (the "Corporation"), be as it is hereby authorized to avail the Real Property Tax Amnesty offered by the

Quezon City LGU for unpaid real property taxes for the year 2024 on the company's properties as follows:

1. TCT No. 004-2024013697 (old TCT N-153395) and Tax Declaration No. F-126-03504 with an area of 3,222 sqm. located in Lot 1 Blk 9 Greenmeadows Ave. cor. Ugong Norte, Quezon City and;
2. TCT No. 004-2024013698 (old TCT N-153396) and Tax Declaration No. F-126-03505 with an area of 3,465.70 sqm. located in Lot 2-B Cor. Temple Drive, Ugong Norte Murphy, Quezon City;"

"RESOLVED, that EDWARD GONZALES, be as he is hereby designated, authorized and appointed as the duly authorized representative for and on behalf of the Corporation, with full and special power and authority to process, sign and execute the availment of Realty Property Tax Amnesty offered by the Quezon City LGU on the above mentioned properties of the Corporation"


"RESOLVED, that the foregoing resolutions shall be valid and binding on the Corporation unless otherwise revoked by the Board of Directors in writing and proper notification is made thereof to the persons or entities to whom the resolutions are relevant."

ADJOURNMENT

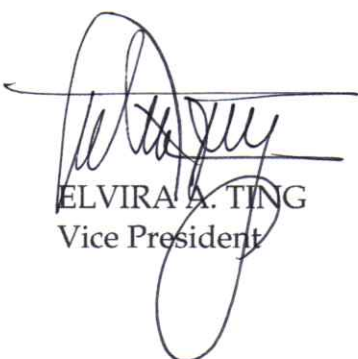
There being no other business to transact, the meeting was adjourned.



AMANDO J. PONSARAN, JR.
Corporate Secretary

ATTESTED BY:


RUBEN D. TORRES
Chairman of the Board


KENNETH T. GATCHALIAN
President



ELVIRA A. TING
Vice President




WILLIAM T. GATCHALIAN
Director



OMAR M. GUINOMLA
Director



SERGIO ANTONIO S. ORTIZ-LUIS
Director



LAMBERTO B. MERCADO, JR.
Director



RICHARD L. RICARDO
Director



RENATO FRANCISCO
Director



JOSAIAS T. DELA CRUZ
Director



ARISTEO R. CRUZ
Director

Republic of the Philippines)

) S.S.

PASIG CITY

SECRETARY CERTIFICATE

I, **AMANDO J. PONSARAN, JR.**, of legal age and with office address at Unit 3104 Antel Global Corporate Center, No. 3 Doña Julia Vargas Avenue, Ortigas Center, Pasig City, after having been sworn to in accordance with law, do hereby depose and state that;

1. I am the duly elected and incumbent Corporate Secretary of **WELLEX INDUSTRIES, INC.**, a corporation duly organized and existing under Philippine laws with office address at 35th Flr., One Corporate Center, Doña Julia Vargas Ave., cor. Meralco Ave., Ortigas Center, Pasig City (the "Corporation").
2. At a meeting of the Board of the Directors of the Corporation held on 28 January 2025, at which meeting a quorum was present and acted throughout, the following resolutions were duly approved and adopted unanimously:

"RESOLVED, that **WELLEX INDUSTRIES, INC.** (the "Corporation"), be as it is hereby authorized to avail the Real Property Tax Amnesty offered by the Quezon City LGU for unpaid real property taxes for the year 2024 on the company's properties as follows:

1. *TCT No. 004-2024013697 (old TCT N-153395) and Tax Declaration No. F-126-03504 with an area of 3,222 sqm. located in Lot 1 Blk 9 Greenmeadows Ave. cor. Ugong Norte, Quezon City and;*
2. *TCT No. 004-2024013698 (old TCT N-153396) and Tax Declaration No. F-126-03505 with an area of 3,465.70 sqm. located in Lot 2-B Cor. Temple Drive, Ugong Norte Murphy, Quezon City;"*

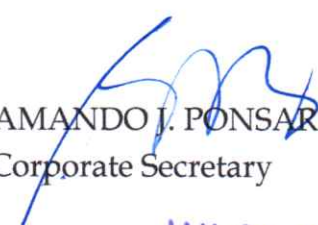
"RESOLVED, that **EDWARD GONZALES**, be as he is hereby designated, authorized and appointed as the duly authorized representative for and on behalf of the Corporation, with full and special power and authority to process, sign and execute the availment of Realty Property Tax Amnesty offered by the Quezon City LGU on the above mentioned properties of the Corporation"

"RESOLVED, that the foregoing resolutions shall be valid and binding on the Corporation unless otherwise revoked by the Board of Directors in

writing and proper notification is made thereof to the persons or entities to whom the resolutions are relevant.”

3. This certification is in accordance with the records of the Corporation,

IN WITNESS WHEREOF, I have hereunto affixed my signature this JAN 28 2025 in the city of PASIG CITY, Philippines.


AMANDO J. PONSARAN, JR.
Corporate Secretary

SUBSCRIBED AND SWORN TO before me this JAN 28 2025 at PASIG CITY, Philippines affiant exhibited to me their Tax Identification Number (TIN) 171-798-949-000 issued by the Bureau of Internal Revenue.

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Series of 2025

FERDINAND D. AYAHAO
Notary Public
For and in Pasig City and the Municipality of Pateros
Appointment No. 96 (2021-2025) valid until 12/31/2025
MCLE Exemption No. VIII-BEP003234, until 04/14/28
Roll No. 46377; IBP LRN 02459; OR 535886; 06/21/2001
TIN 123-011-785; PTR 2831461AA; 01/03/25; Pasig City
U-5, G/F West Tower PSE, Exchange Road
Ortigas Center, Pasig City Tel.+632-86314090