MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF WELLEX INDUSTRIES, INC.
HELD ON APRIL 11, 2024 AT 2:00 P.M.
35TH FLR. ONE CORPORATE CENTER, PASIG CITY (VIA REMOTE COMMUNICATION)

Attendance:

Mr. Ruben D. Torres
Mr. Kenneth T. Gatchalian
Ms. Elvira A. Ting
Mr. Richard L. Ricardo
Mr. William T. Gatchalian
Atty. Lamberto B. Mercado, Jr.
Mr. Renato C. Francisco
Mr. Omar M. Guinomla
Atty. Aristeo R. Cruz
Mr. Josaias T. Dela Cruz
Mr. Sergio Antonio S. Ortiz-Luis

PROCEEDINGS OF THE MEETING

CALL TO ORDER

Mr. Ruben D. Torres, the Chairman, called the meeting of the Board of Directors of **WELLEX INDUSTRIES, INC.,** (the "Corporation") to order and thereafter presided. He said the meeting will be conducted through videoconferencing using the Zoom application, pursuant to SEC Memorandum Circular No. 6, Series of 2020. He instructed the Corporate Secretary, Mr. Amando J. Ponsaran, Jr., Corporate Secretary, recorded the proceedings of the meeting, at which quorum was present.

DETERMINATION OF QUORUM

The Corporate Secretary requested each of the directors to state his/her name, position, and location; to confirm that he/she received the Notice of Meeting, including the agenda and materials; and to specify the device that he/she is using. After the roll call, all the directors confirmed that they can clearly see and/or hear all the attendees. The Corporate Secretary then certified that all the directors were present, and as such, there is a quorum for the transaction of corporate business.

AUTHORITY TO APPOINT REPRESENTATIVE

"RESOLVED, AS IT IS HEREBY RESOLVED, that Wellex Industries Inc. (Formerly: Republic Resources & Development Corporation), (the "Corporation"), be, as it is hereby authorized to

transact and process the transfer/reversal and/or to revert back the Tax Declaration of Real Property covered by Property Identification Number 119-01-030-03-012 and Transfer Certificate of Title No. 011-2023000787 with the Office of the City Assessor of the Local Government of the City of Pasig unto its name Wellex Industries Inc. consisting of Two Thousand Eight Hundred Sixty Eight (2,868) square meters located at Barangay Bagong Ilog, City of Pasig;

"RESOLVED FURTHER, tht for this purpose, hereby appoints, designates and authorizes MR. ALFREDO R. TOLENTINO, JR., with office address at 35th Floor One Corporate Center, Julia Vargas corner Meralco Avenue, Ortigas Center, Pasig City, as the duly authorized representative for and on behalf of the Corporation, to transact , process, sign and execute documents related to the foregoing with the Office of the City Assessor of the Local Government of the City of Pasig, and to secure all other necessary documentary requirements related thereto from the local government unit concerned and all other government agencies

RESOLVED FURTHERMORE, he is hereby granted a full power and authority to perform all other acts necessary to give effect the reversal/transfer of the Tax Declaration in the name of the Corporation."

"RESOLVED FINALLY, that his authority shall supersede and revoke all other authorities previously granted and delegated to other individuals, if any, pertaining to the mentioned subject matter."

ADJOURNMENT

There being no other business to transact, the meeting was adjourned.

AMANDO J. PONSARAN, JR.
Corporate Secretary

ATTESTED BY:

RUBEN D. TORRES
Chairman of the Board

KENNETH T. GATCHALIAN
President

ELVIRA A. TING
Vice President

WILLIAM T. GATCHALIAN
Director

RICHARD L. RICARDO
Director

OMAR M. GUINOMLA
Director

RENATO C. FRANCISCO
Director

SERGIO ANTONIO S. ORTIZ-LUIS
Director

JOSAIAS T. DELA CRUZ
Director

LAMBERTO B. MERCADO, JR.
Director

ARISTEO R. CRUZ
Director