

MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF WELLEX INDUSTRIES, INC.
HELD ON APRIL 14, 2025 AT 10:00 A.M.
35TH FLR. ONE CORPORATE CENTER, PASIG CITY (VIA REMOTE COMMUNICATION)

Attendance:

Mr. Ruben D. Torres
Mr. Kenneth T. Gatchalian
Ms. Elvira A. Ting
Mr. Richard L. Ricardo
Mr. William T. Gatchalian
Atty. Lamberto B. Mercado, Jr.
Mr. Renato C. Francisco
Mr. Omar M. Guinomla
Atty. Aristeo R. Cruz
Mr. Josaias T. Dela Cruz
Mr. Sergio Antonio S. Ortiz-Luis

PROCEEDINGS OF THE MEETING

The special meeting was conducted via remote communication. Mr. Ruben D. Torres, Chairman, called the meeting to order and thereafter presided. Mr. Amando J. Ponsaran, Jr., Corporate Secretary, recorded the proceedings of the meeting.

APPROVAL OF 2024 AUDITED FINANCIAL STATEMENTS

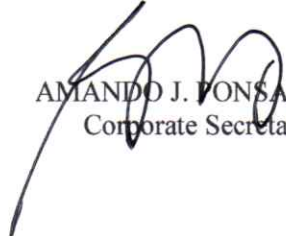
Mr. Richard L. Ricardo, Treasurer, presented to the Board for approval, the final draft of the Corporation's audited financial statements for the year ended December 31, 2024. He stated that Management and the external auditors, Diaz Murillo Dalupan and Company, have discussed and recommended for approval the final draft of the audited financial statements.

Thereupon, on motion duly made and seconded, the Board unanimously passed the following resolution:

“RESOLVED, that the financial statements of Wellex Industries, Inc. and subsidiaries for the year ended 31 December 2024 on which Diaz Murillo Dalupan and Company, the external auditors of the Corporation, rendered an unqualified audit opinion are hereby approved and authorized for issue and release.”


ADJOURNMENT

There being no other business to transact, the meeting was adjourned.

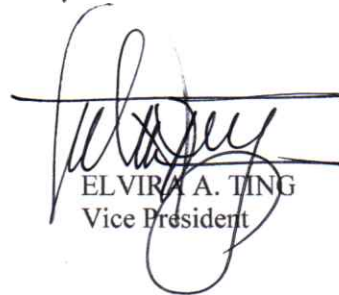


AMANDO J. FONSARAN, JR.
Corporate Secretary

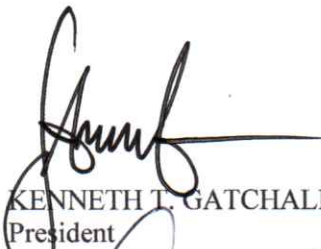
Attested by:



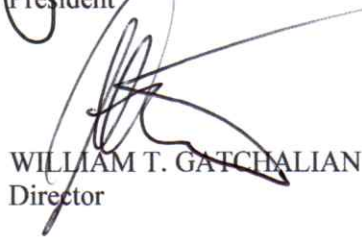
RUBEN D. TORRES
Chairman of the Board



ELVIRA A. TING
Vice President



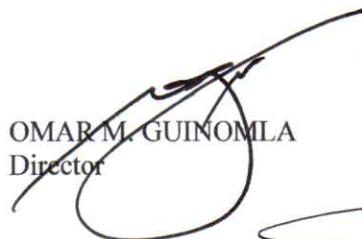
KENNETH T. GATCHALIAN
President



WILLIAM T. GATCHALIAN
Director



RICHARD L. RICARDO
Director / Treasurer



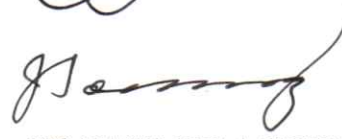
OMAR M. GUINOMLA
Director



RENATO C. FRANCISCO
Director



SERGIO ANTONIO S. ORTIZ-LUIS
Director



JOSAIAS T. DELA CRUZ
Director



ATTY. LAMBERTO B. MERCADO, JR.
Director



ATTY. ARISTEO R. CRUZ
Director