

MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF WELLEX INDUSTRIES, INC.
HELD ON JUNE 9, 2025 AT 10:30 A.M.
35TH FLR. ONE CORPORATE CENTER, PASIG CITY (VIA REMOTE COMMUNICATION)

Attendance:

Mr. Ruben D. Torres
Ms. Elvira A. Ting
Mr. Richard L. Ricardo
Mr. William T. Gatchalian
Atty. Lamberto B. Mercado, Jr.
Mr. Renato C. Francisco
Mr. Omar M. Guinomla
Atty. Aristeo R. Cruz
Mr. Josaias T. Dela Cruz
Mr. Sergio Antonio S. Ortiz-Luis

PROCEEDINGS OF THE MEETING

The special meeting was conducted via remote communication. Mr. Ruben D. Torres, Chairman, called the meeting to order and thereafter presided. Amando J. Ponsaran, Jr., Corporate Secretary, recorded the proceedings of the meeting, at which quorum was present.

ACCEPTANCE OF RESIGNATION OF MR. KENNETH T. GATCHALIAN AS REGULAR DIRECTOR, PRESIDENT AND COMMITTEE MEMBER

Mr. Ruben D. Torres, Chairman, informed the Board for acceptance, the resignation of Mr. Kenneth T. Gatchalian as director, President and committee member of the Company effective June 30, 2025. He stated that Mr. Kenneth T. Gatchalian's resignation was due to assumption of public office.

Thereupon, on motion duly made and seconded, the Board unanimously passed the following resolution:

"RESOLVED, that the resignation of Mr. Kenneth T. Gatchalian due to assumption of public office is hereby accepted."


ADJOURNMENT

There being no other business to transact, the meeting was adjourned.

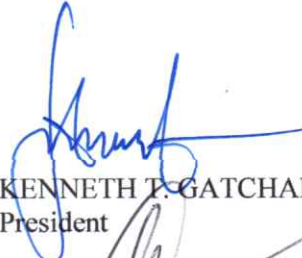


AMANDO J. PONSARAN, JR.
Corporate Secretary

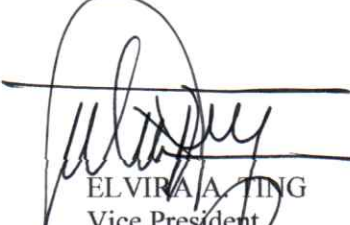
Attested by:



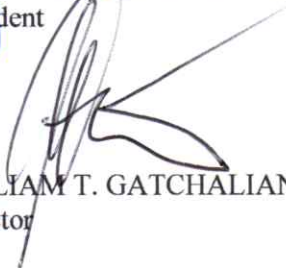
RUBEN D. TORRES
Chairman of the Board



KENNETH T. GATCHALIAN
President



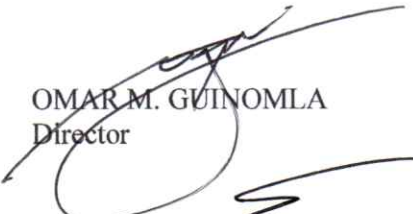
ELVIRA A. TING
Vice President



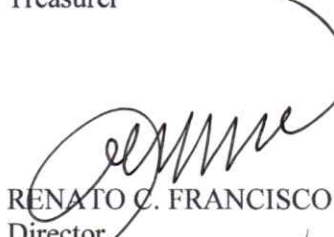
WILLIAM T. GATCHALIAN
Director




RICHARD L. RICARDO
Treasurer



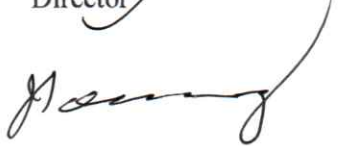
OMAR M. GUINOMLA
Director




RENATO C. FRANCISCO
Director




SERGIO ANTONIO S. ORTIZ-LUIS
Director



JOSAIAS T. DELA CRUZ
Director



ATTY. LAMBERTO B. MERCADO, JR.
Director



ATTY. ARISTEO R. CRUZ
Director